

Statement on Impact of Audit Qualifications

(in INR Lakhs)

Statement of Impact of Audit Qualifications for the Financial Year ended March 31, 2022				
<i>[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulation, 2016]</i>				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (Audited Figures after adjusting for Qualifications)
	1.	Turnover / Total Income	3,986.14	NA
	2.	Total Expenditure	3,702.23	NA
	3.	Net Profit / (Loss)	283.92	NA
	4.	Earnings per Share	1.01	NA
	5.	Total Assets	12,911.79	NA
	6.	Total Liabilities	3,255.33	NA
	7.	Net Worth	9,656.46	NA
	8.	Any other financial item(s) (as felt appropriate by the management)	NA	NA

II. Audit Qualification (each audit qualification separately):

1)

Sr. No.	Particulars	Remarks
a.	Details of Audit Qualification	<i>The company advanced Rs. 2870.42 Lakh to the managing director of the company for the purchase of ready built / plot of land. It has been informed that the said advance is given for the setup of a wellness center of the hospital. The agreements executed between the company and the directors are not provided for verification however Company has deducted and deposited TDS on the transaction</i>
b.	Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	First Time
d.	For Audit Qualification(s) where the impact is quantified by the Auditor, Management's Views:	N.A.
e.	For Auditor Qualification(s) where the impact is not quantified by the Auditors:	
	(i) Management's estimation on the impact of audit qualification:	As explained the said amount has been paid by the Company to the Managing Director for the payment towards

		purchase of Land for the development of Wellness Centre and the Company has deducted TDS for the same.
	(ii) If management is unable to estimate the impact, reasons for the same:	NA
	(iii) Auditor's Comments on (i) or (ii) above:	Detailed information awaited

2)

Sr. No.	Particulars	Remarks
a.	Details of Audit Qualification	<i>The company has advanced Rs.2861.50 Lac to three parties with whom it has entered into agreement for acquisition/Tie up with new Hospital. The amounts are classified under the head "Advances given for inorganic growth". As per the agreement provided to us, the said amounts are given for a period of 12-18 months with interest free period of 180 days. The company has not charged interest there on after that period. We have not been provided with information as tie up /acquisition of any new hospital and clinic.</i>
b.	Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	First Time
d.	For Audit Qualification(s) where the impact is quantified by the Auditor, Management's Views:	N.A.
	For Auditor Qualification(s) where the impact is not quantified by the Auditors:	
e.	(i) Management's estimation on the impact of audit qualification:	As mentioned, the said amount has been paid towards advanced for acquisition / Tie up with new Hospitals or Clinics. The company is in discussion with the parties to recover the interest amount as per Agreement
	(ii) If management is unable to estimate the impact, reasons for the same:	NA
	(iii) Auditor's Comments on (i) or (ii) above:	Detailed information awaited

3)

Sr. No.	Particulars	Remarks
a.	Details of Audit Qualification	The company has advanced Rs.817.12 Lac to 14 parties, for which no documents have been provided to us. The amounts are classified under the head "Advances given to other". No interest is charged on the said amounts & Confirmation has not been provided
b.	Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	First Time
d.	For Audit Qualification(s) where the impact is quantified by the Auditor, Management's Views:	N.A.
e.	For Auditor Qualification(s) where the impact is not quantified by the Auditors:	
	(i) Management's estimation on the impact of audit qualification:	The Company has paid the said amount to various vendors as advances for the development of Wellness Centre. The company is in discussion with the parties to recover the interest amount as per Agreement
	(ii) If management is unable to estimate the impact, reasons for the same:	NA
	(iii) Auditor's Comments on (i) or (ii) above:	Detailed information awaited

III. Signatories

For and on behalf of the Board


Bipinchandra D. Shah
Chairman & Managing Director
DIN: 00934108

For and on behalf of the Board

Umang Shah
Chairman of the Audit Committee

Date: 18/01/2023
Place: Gandhinagar

For and on behalf of the Board


Lokesh Khandelwal
Chief Financial Officer

For, Singhi & Co.,
Chartered Accountants
FRN: 302049E

Sunil C Bohara
Partner
Membership No. 103395